CUI 2018 Rate Base Results – Unaudited

CHESTERMERE UTILITIES INC.
Consolidated Statement of Operations & Comprehensive Income
For the Period Ending December 31, 2018
($000's)

	2018 YTD Actual	2018 YTD Budget	2017 YTD Actual	Variance to Budget	Variance to 2017 Actual
Revenue					
Sale of goods and services	13,238	13,643	13,217	-404	22
Other revenue	432	454	302	-22	130
Penalties and interest income	164	145	162	19	2
	13,834	**14,241**	**13,680**	**-406**	**154**
Expenses					
Water supply and w aste management charges	-4,340	-4,538	-4,071	199	-268
Contracted Services	-2,733	-2,991	-2,756	257	22
Amortization	-1,686	-1,737	-1,477	51	-209
Salaries, w ages and benefits	-978	-952	-775	-25	-202
Financing costs	-222	-372	-13	150	-209
Materials, goods and supplies	-680	-920	-1,073	240	392
General and administrative expenses	-288	-238	-268	-50	-20
Other expenses	-22	0	-67	-22	45
	-10,948	**-11,747**	**-10,500**	**799**	**-448**
Admin and board expenses	-2,154	-2,164	-1,967	10	-187
Rate base net income (loss) for the year	**732**	**330**	**1,213**	**402**	**-481**
Contributed assets	11	1,934	3,726	-1,922	-3,715
Contributed asset amortization	-884	-1,004	-766	120	-118
Offsite levy revenue	14	154	41	-140	-27
Offsite levy expense	-649	-696	-383	47	-266
Accretion of preferred shares	0	0	0	0	0
Net income (loss) for the year	**-776**	**718**	**3,831**	**-1,493**	**-4,607**

CHESTERMERE UTILITIES INC.
Admin & Board Statement of Operations & Comprehensive Income
For the Period Ending December 31, 2018
($000's)

	2018 YTD Actual	2018 YTD Budget	2017 YTD Actual	Variance to Budget	Variance to 2017 Actual
Revenue					
Sale of goods and services	0	0	0	0	0
Other revenue	1	0	1	1	0
Interest income	51	93	131	-42	-80
	51	**93**	**131**	**-42**	**-80**
Expenses					
Water supply and w aste management charges	0	0	0	0	0
Contracted services	-411	-502	-445	91	34
Amortization	-31	-40	-29	10	-2
Salaries, w ages and benefits	-1,306	-1,236	-1,044	-70	-262
Financing costs	0	0	0	0	0
Materials, goods and supplies	-27	-35	-25	7	-2
General and administrative	-349	-357	-355	8	6
Other expenses	-82	-87	-200	5	118
	-2,206	**-2,257**	**-2,099**	**51**	**-107**
Rate base net income (loss)	**-2,154**	**-2,164**	**-1,967**	**10**	**-187**
Contributed assets	0	0	0	0	0
Contributed asset amortization	0	0	0	0	0
Offsite levy revenue	0	0	0	0	0
Offsite levy expense	0	0	0	0	0
Net income (loss) for the year	**-2,154**	**-2,164**	**-1,967**	**10**	**-187**

CHESTERMERE UTILITIES INC.
Water Statement of Operations & Comprehensive Income
For the Period Ending December 31, 2018
($000's)

	2018 YTD Actual	2018 YTD Budget	2017 YTD Actual	Variance to Budget	Variance to 2017 Actual
Revenue					
Sale of goods and services	4,887	4,998	4,895	-112	-8
Other revenue	1	0	13	1	-12
Penalties and interest income	164	145	162	19	2
	5,052	**5,143**	**5,069**	**-91**	**-18**
Expenses					
Water supply charges	-2,138	-2,252	-2,153	114	15
Contracted Services	-1,158	-1,239	-1,165	81	7
Amortization	-617	-589	-609	-27	-8
Salaries, wages and benefits	-133	-107	-69	-26	-64
Financing costs	0	-51	0	51	0
Materials, goods and supplies	-96	-124	-212	28	116
General and administrative expenses	-50	-59	-51	9	1
Other expenses	-9	0	2	-9	-11
	-4,199	**-4,421**	**-4,256**	**222**	**57**
Admin and board expenses	-787	-793	-729	7	-58
Rate base net income (loss) for the year	**66**	**-72**	**84**	**137**	**-19**
Contributed assets	5	809	1,181	-804	-1,176
Contributed asset amortization	-121	-124	-108	3	-14
Offsite levy revenue	5	44	34	-39	-29
Offsite levy expense	-208	-191	-212	-17	4
Net income (loss) for the year	**-254**	**466**	**980**	**-720**	**-1,234**

CHESTERMERE UTILITIES INC.
Sanitary Statement of Operations & Comprehensive Income
For the Period Ending December 31, 2018
($000's)

	2018 YTD Actual	2018 YTD Budget	2017 YTD Actual	Variance to Budget	Variance to 2017 Actual
Revenue					
Sale of goods and services	5,189	5,523	5,228	-334	-39
Other revenue	351	283	281	68	70
Penalties and interest income	0	0	0	0	0
	5,540	**5,806**	**5,509**	**-266**	**31**
Expenses					
Waste w ater charges	-1,763	-1,810	-1,631	48	-132
Contracted services	-1,127	-1,189	-1,160	62	33
Amortization	-683	-762	-596	80	-87
Salaries, w ages and benefits	-123	-96	-95	-27	-28
Financing costs	-199	-321	-13	122	-186
Materials, goods and supplies	-308	-523	-631	216	323
General and administrative expenses	-58	-66	-49	9	-9
Other expenses	-13	0	-69	-13	56
	-4,273	**-4,768**	**-4,243**	**495**	**-30**
Admin and board expenses	-863	-863	-792	0	-71
Rate base net income (loss) for the year	**404**	**174**	**473**	**230**	**-69**
Contributed assets	5	874	936	-869	-931
Contributed asset amortization	-607	-731	-382	123	-225
Offsite levy revenue	9	110	8	-100	2
Offsite levy expense	-441	-504	-172	63	-269
Net income (loss) for the year	**-630**	**-77**	**863**	**-553**	**-1,493**

CHESTERMERE UTILITIES INC.
Storm Statement of Operations & Comprehensive Income
For the Period Ending December 31, 2018
($000's)

	2018 YTD Actual	2018 YTD Budget	2017 YTD Actual	Variance to Budget	Variance to 2017 Actual
Revenue					
Sale of goods and services	1,284	1,263	1,247	21	37
Other revenue	0	0	6	0	-6
Penalties and interest income	0	0	0	0	0
	1,284	**1,263**	**1,253**	**21**	**31**
Expenses					
Water supply and w aste management charges	0	0	0	0	0
Contracted services	-318	-423	-295	105	-23
Amortization	-250	-244	-126	-7	-125
Salaries, w ages and benefits	-134	-205	-164	71	30
Financing costs	0	0	0	0	0
Materials, goods and supplies	-13	-16	-13	3	0
General and administrative	-19	-22	-17	3	-2
Other expenses	0	0	0	0	0
	-734	**-910**	**-615**	**175**	**-119**
Admin and board expenses	-200	-195	-180	-5	-20
Rate base net income (loss) for the year	**350**	**158**	**458**	**192**	**-108**
Contributed assets	2	251	1,609	-249	-1,608
Contributed asset amortization	-155	-150	-276	-6	121
Offsite levy revenue	0	0	0	0	0
Offsite levy expense	0	0	0	0	0
Net income (loss) for the year	**196**	**260**	**1,791**	**-63**	**-1,595**

CHESTERMERE UTILITIES INC.

Solid Waste Collections Statement of Operations & Comprehensive Income
For the Period Ending December 31, 2018
($000's)

	2018 YTD Actual	2018 YTD Budget	2017 YTD Actual	Variance to Budget	Variance to 2017 Actual
Revenue					
Sale of goods and services	1,556	1,535	1,524	22	32
Other revenue	80	171	2	-91	78
Penalties and interest income	0	0	0	0	0
	1,636	**1,706**	**1,526**	**-70**	**110**
Expenses					
Garbage, recycling and organics disposal fees	-436	-470	-282	34	-154
Contracted services	-101	-108	-107	7	6
Amortization	-120	-111	-131	-9	11
Salaries, w ages and benefits	-427	-382	-353	-45	-74
Financing costs	-23	0	0	-23	-23
Materials, goods and supplies	-242	-234	-198	-8	-44
General and administrative expenses	-107	-36	-97	-71	-10
Other expenses	0	0	0	0	0
	-1,456	**-1,342**	**-1,168**	**-114**	**-288**
Admin and board expenses	-255	-263	-219	8	-35
Rate base net income (loss) for the year	**-75**	**101**	**138**	**-176**	**-213**
Contributed assets	0	0	0	0	0
Contributed asset amortization	0	0	0	0	0
Offsite levy revenue	0	0	0	0	0
Offsite levy expense	0	0	0	0	0
Net income (loss) for the year	**-75**	**101**	**138**	**-176**	**-213**

CHESTERMERE UTILITIES INC.

Recycle Centre Statement of Operations & Comprehensive Income
For the Period Ending December 31, 2018
($000's)

	2018 YTD Actual	2018 YTD Budget	2017 YTD Actual	Variance to Budget	Variance to 2017 Actual
Revenue					
Sale of goods and services	322	324	323	-2	-1
Other revenue	0	0	0	0	0
Penalties and interest income	0	0	0	0	0
	322	**324**	**323**	**-2**	**-1**
Expenses					
Garbage, recycling and organics disposal fees	-3	-6	-6	3	2
Contracted services	-29	-31	-29	2	0
Amortization	-16	-30	-16	14	0
Salaries, w ages and benefits	-161	-162	-94	1	-67
Financing costs	0	0	0	0	0
Materials, goods and supplies	-21	-22	-18	2	-3
General and administrative expenses	-54	-55	-55	0	0
Other expenses	0	0	0	0	0
	-285	**-306**	**-217**	**21**	**-68**
Admin and board expenses	-50	-50	-46	0	-4
Rate base net income (loss) for the year	**-13**	**-32**	**59**	**19**	**-72**
Contributed assets	0	0	0	0	0
Contributed asset amortization	0	0	0	0	0
Offsite levy revenue	0	0	0	0	0
Offsite levy expense	0	0	0	0	0
Net income (loss) for the year	**-13**	**-32**	**59**	**19**	**-72**