



City of Chestermere Budget 2025

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Agenda

- Opening Remarks
- 2025 Capital Budget
- 2025 Interim Operating Budget
- 1538974 Alberta Ltd. Budget 2025
- Final Budget Timelines
- Council Approvals



2025 Capital Budget

- 2025 Capital Budget for Council Approval: **\$25,101,149**
- Focus on Council Priorities:
 - Roads and Infrastructure: \$15,155,000
 - Schools and Recreation: \$1,845,829
 - Utilities: \$4,777,120
 - Community Safety: \$1,103,000
 - Maintenance and Infrastructure: \$2,220,200
- 2026–2029 Key Projects
 - Recreation Center
 - Second Fire Hall
 - Chestermere Blvd Bridge Replacement

2025 Capital Budget

- **2025 Capital Budget for Council Approval: \$25,101,149**
- By Department
 - Corporate Services \$1,030,000
 - Growth and Infrastructure \$15,456,000
 - Operations \$2,395,200
 - Recreation \$389,829
 - Community Safety \$1,103,000
 - Utility \$4,727,120

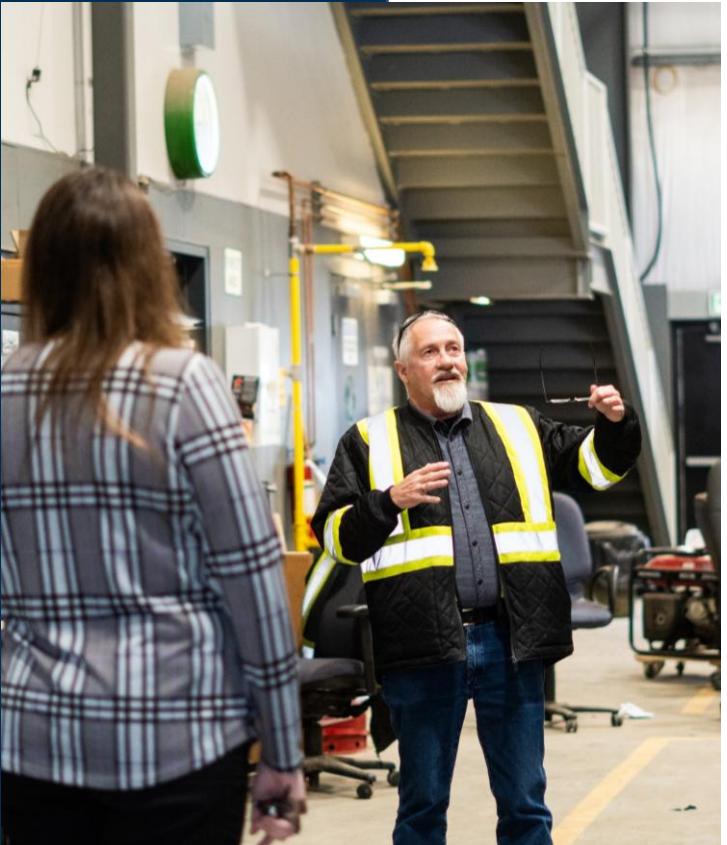
2025 Capital Budget by Funding Source

| Department | Grants (MSI/LGFF/ CCBF) | Restricted Reserves | Offsite Levies | Debt | Utility Rate | TOTAL (\$) |
|---------------------------|-------------------------------|------------------------|-------------------|----------|------------------|-----------------------|
| CITY TOTAL | 5,632,335 | 0 | 16,412,814 | 0 | 3,056,000 | 25,101,149 |
| Corporate Services | 1,030,000 | 0 | 0 | 0 | 0 | 1,030,000 |
| Growth and Infrastructure | 1,456,000 | 0 | 14,000,000 | 0 | 0 | 15,456,000 |
| Community Operations | 2,395,200 | 0 | 0 | 0 | 0 | 2,395,200 |
| Recreation | 148,135 | 0 | 241,694 | 0 | 0 | 389,829 |
| Community Safety | 603,000 | 0 | 500,000 | 0 | 0 | 1,103,000 |
| Utility | 0 | 0 | 1,671,120 | 0 | 3,056,000 | 4,727,120 |

5-Year Capital Forecast by Department

| Department | 2025 (\$) | 2026 (\$) | 2027 (\$) | 2028 (\$) | 2029 (\$) | TOTAL (\$) |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| CITY TOTAL | 25,101,149 | 91,463,687 | 46,731,000 | 25,461,700 | 34,211,000 | 222,968,536 |
| Corporate Services | 1,030,000 | 440,000 | 200,000 | 200,000 | 300,000 | 2,170,000 |
| Growth and Infrastructure | 15,456,000 | 6,388,100 | 32,274,000 | 1,577,700 | 11,045,000 | 66,740,800 |
| Community Operations | 2,395,200 | 6,691,719 | 4,398,000 | 5,184,000 | 4,555,000 | 20,073,919 |
| Recreation | 389,829 | 45,453,268 | 0 | 0 | 0 | 45,843,097 |
| Community Safety | 1,103,000 | 18,455,000 | 1,420,000 | 1,830,000 | 280,000 | 23,088,000 |
| Utility | 4,727,120 | 14,035,600 | 8,439,000 | 16,670,000 | 18,031,000 | 61,902,720 |

2025 Interim Operating Budget



- 2025 Interim Operating Budget for Council Approval: **\$55,557,016**
- **Key Assumptions:**
 - **No increase to the municipal tax rate**
 - **No withdrawal from Restricted Surplus accounts**
 - Increased assessment on existing properties of 12%
 - Assessment base growth of 10%
 - Does not include amortization of \$8,625,596 as this is a non-cash item and a draw from equity

2025 Interim Operating Budget

- 2025 Interim Operating Budget for Council Approval: **\$55,557,016**
 - 2024 Approved Operating Budget \$53,566,222
- Municipal Portion: \$42,183,631
 - Education Taxes estimated at \$13,370,026
 - Designated Industrial Property of \$3,359
- Total Taxes Collected: \$38,723,103
 - Municipal - \$25,349,718
 - Education Tax for province - \$13,370,026
 - Industrial property for province - \$3,359
 - Based on a 0% increase to the tax rate
 - Increased assessment on existing properties of 12%
 - Assessment base growth of 10%

Interim Operating Budget and Forecast

| | 2025 Recommended Budget | 2024 Approved Budget | \$ Change from 2024 | Comments | 2026 Forecast (to be reviewed) | 2027 Forecast (to be reviewed) |
|-------------------------------------|-------------------------|----------------------|---------------------|---|--------------------------------|--------------------------------|
| REVENUES | | | | | | |
| Property Taxes | 38,723,103 | 34,873,406 | 3,849,697 | Assessment growth of 10% and community growth of 8%. No change to tax rate. | 41,820,951 | 45,166,627 |
| Government Operating Grants | 1,674,553 | 1,515,803 | 158,750 | Provincial government grants | 1,674,553 | 1,674,553 |
| Investment Revenue | 814,000 | 814,000 | - | | 814,000 | 814,000 |
| User Fees and Charges | 12,468,545 | 11,952,997 | 515,548 | Permits and licenses | 12,468,545 | 12,468,545 |
| Fines, Penalties and Licenses | 1,800,500 | 1,800,500 | - | | 1,800,500 | 1,800,500 |
| Other Revenues | 76,315 | 79,315 | (3,000) | Donations to grant programs, golf tournament | 76,315 | 76,315 |
| TOTAL REVENUE | 55,557,016 | 51,036,021 | 4,520,995 | | 58,654,864 | 62,000,540 |
| EXPENSES | | | | | | |
| Personnel Expense | 24,501,037 | 22,168,888 | 2,332,149 | Full year for 2024 hires. Includes new positions and cost-of-living adjustments | 25,113,563 | 25,741,402 |
| Business and Training Expenses | 1,269,663 | 1,484,490 | (214,827) | Reduction in recruiting costs and budgeted training and development. | 1,301,405 | 1,333,940 |
| Rentals and Leases | 364,966 | 255,242 | 109,724 | Increase to add office space as staff are often 2-4 people per office | 374,090 | 383,442 |
| Contracted and General Services | 11,246,930 | 10,375,378 | 871,552 | Increase to maintenance projects throughout city | 11,528,103 | 11,816,306 |
| Supplies and Materials | 1,588,925 | 1,491,746 | 97,179 | | 1,628,648 | 1,669,365 |
| Utilities | 1,397,058 | 1,392,058 | 5,000 | | 1,431,984 | 1,467,784 |
| Requisitions | 13,373,385 | 13,373,385 | - | Education Taxes paid to the province | 13,707,720 | 14,050,413 |
| Municipal Operating Grants / Awards | 1,329,394 | 1,522,744 | (193,350) | | 1,362,629 | 1,396,695 |
| Debt Repayment | 485,658 | 619,782 | (134,124) | | 497,799 | 510,244 |
| TOTAL EXPENDITURES | 55,557,016 | 52,683,713 | 2,873,303 | | 56,945,941 | 58,369,590 |
| NET | (0) | (1,647,692) | 1,647,692 | Forecasting a balanced budget | 1,708,923 | 3,630,950 |

2025 Interim Operating Budget by Department

| | Council | Corporate Services | Community Safety | Community Operations | Community Growth & Infrastructure | Taxes & General Government | Total |
|-------------------------------------|------------------|--------------------|---------------------|----------------------|-----------------------------------|----------------------------|-------------------|
| REVENUES | | | | | | | |
| Property Taxes | - | - | - | - | - | 38,723,103 | 38,723,103 |
| Government Operating Grants | - | 735,803 | 625,000 | - | - | 313,750 | 1,674,553 |
| Investment Revenue | - | 264,000 | - | - | - | 550,000 | 814,000 |
| User Fees and Charges | - | 1,012,350 | 178,700 | 2,033,662 | 6,813,833 | 2,430,000 | 12,468,545 |
| Fines, Penalties and Licenses | - | 120,000 | 1,360,500 | - | - | 320,000 | 1,800,500 |
| Other Revenues | - | 76,315 | - | - | - | - | 76,315 |
| TOTAL REVENUE | - | 2,208,468 | 2,164,200 | 2,033,662 | 6,813,833 | 42,336,853 | 55,557,016 |
| EXPENSES | | | | | | | |
| Personnel Expense | 421,143 | 5,976,024 | 8,581,145 | 4,647,145 | 4,875,580 | - | 24,501,037 |
| Business and Training Expenses | 56,225 | 747,890 | 194,676 | 30,115 | 80,352 | 160,405 | 1,269,663 |
| Rentals and Leases | - | 274,966 | - | 90,000 | - | - | 364,966 |
| Contracted and General Services | 96,000 | 3,235,646 | 5,856,010 | 891,274 | 1,168,000 | - | 11,246,930 |
| Supplies and Materials | 18,500 | 263,349 | 308,400 | 971,076 | 27,600 | - | 1,588,925 |
| Utilities | - | 95,472 | 121,225 | 1,180,361 | - | - | 1,397,058 |
| Requisitions | - | - | - | - | - | 13,373,385 | 13,373,385 |
| Municipal Operating Grants / Awards | 20,000 | 368,394 | - | 441,000 | - | 500,000 | 1,329,394 |
| Debt Repayment | - | 364,145 | - | 121,513 | - | - | 485,658 |
| TOTAL EXPENDITURES | 611,868 | 11,325,886 | 15,061,456 | 8,372,484 | 6,151,532 | 14,033,790 | 55,557,016 |
| NET | (611,868) | (9,117,418) | (12,897,256) | (6,338,822) | 662,301 | 28,303,063 | (0) |

1538974 Alberta Ltd. Budget 2025

| | 2025 Recommended Budget | 2024 Approved Budget | \$ Change from 2024 | Comments |
|-----------------------------------|-------------------------|----------------------|---------------------|---|
| REVENUES | | | | |
| Fixed | 11,898,013 | 10,954,060 | 943,953 | Based on current rates and community growth |
| Variable | 6,708,013 | 6,105,382 | 602,631 | Based on current rates and community growth |
| Other | 248,000 | 211,340 | 36,660 | |
| TOTAL REVENUE | 18,854,026 | 17,270,782 | 1,583,244 | |
| EXPENSES | | | | |
| Water Supply and Waste Management | 8,073,585 | 7,670,186 | 403,399 | Bulk water purchase. Wastewater disposal. Recycling and disposal fees |
| Contracted Services | 6,544,032 | 6,198,196 | 345,836 | Contracts with Epcor and City of Chestermere |
| Other Services | 77,000 | 48,088 | 28,912 | Related to dissolution of the company |
| Goods and Supplies | 909,217 | 763,387 | 145,830 | Utilities at lift stations, chemicals, etc. |
| General Administration | 445,654 | 212,529 | 233,125 | Insurance, bank fees, legal fees, accounting fees |
| Financing Costs | 475,539 | 436,809 | 38,730 | Principal and interest |
| TOTAL EXPENDITURES | 16,525,026 | 15,329,194 | 1,195,832 | |
| Capital Expenses | 2,406,000 | 1,940,726 | 465,274 | |
| NET | (77,000) | 862 | (77,862) | |

Final Budget – Spring 2025

- January – March 2025
 - Final Assessment and Requisition Numbers will be received
 - Operating Budget will be adjusted as needed
- April 2025
 - Council will approve the final budget
 - Tax Rate will be determined based on final budget
 - Council will approve the Tax Rate Bylaw