



City of Chestermere Budget 2025

Presented by Kent Edney, CAO & Sandy Johal-
Watt, Director of Corporate Services



Agenda

- Opening Remarks
- 2025 Capital Budget
- 2025 Interim Operating Budget
- 1538974 Alberta Ltd. Budget 2025
- Final Budget Timelines
- Council Approvals



2025 Capital Budget

- 2025 Capital Budget for Council Approval: **\$25,101,149**
- Focus on Council Priorities:
 - Roads and Infrastructure: \$15,155,000
 - Schools and Recreation: \$1,845,829
 - Utilities: \$4,777,120
 - Community Safety: \$1,103,000
 - Maintenance and Infrastructure: \$2,220,200
- 2026–2029 Key Projects
 - Recreation Center
 - Second Fire Hall
 - Chestermere Blvd Bridge Replacement

2025 Capital Budget

- **2025 Capital Budget for Council Approval: \$25,101,149**

- By Department

• Corporate Services	\$1,030,000
• Growth and Infrastructure	\$15,456,000
• Operations	\$2,395,200
• Recreation	\$389,829
• Community Safety	\$1,103,000
• Utility	\$4,727,120

2025 Capital Budget by Funding Source

Department	Grants (MSI/LGFF/ CCBF)	Restricted Reserves	Offsite Levies	Debt	Utility Rate	TOTAL (\$)
CITY TOTAL	5,632,335	0	16,412,814	0	3,056,000	25,101,149
Corporate Services	1,030,000	0	0	0	0	1,030,000
Growth and Infrastructure	1,456,000	0	14,000,000	0	0	15,456,000
Community Operations	2,395,200	0	0	0	0	2,395,200
Recreation	148,135	0	241,694	0	0	389,829
Community Safety	603,000	0	500,000	0	0	1,103,000
Utility	0	0	1,671,120	0	3,056,000	4,727,120

5-Year Capital Forecast by Department

Department	2025 (\$)	2026 (\$)	2027 (\$)	2028 (\$)	2029 (\$)	TOTAL (\$)
CITY TOTAL	25,101,149	91,463,687	46,731,000	25,461,700	34,211,000	222,968,536
Corporate Services	1,030,000	440,000	200,000	200,000	300,000	2,170,000
Growth and Infrastructure	15,456,000	6,388,100	32,274,000	1,577,700	11,045,000	66,740,800
Community Operations	2,395,200	6,691,719	4,398,000	5,184,000	4,555,000	20,073,919
Recreation	389,829	45,453,268	0	0	0	45,843,097
Community Safety	1,103,000	18,455,000	1,420,000	1,830,000	280,000	23,088,000
Utility	4,727,120	14,035,600	8,439,000	16,670,000	18,031,000	61,902,720



2025 Interim Operating Budget

- 2025 Interim Operating Budget for Council Approval: **\$55,557,016**
- **Key Assumptions:**
 - **No increase to the municipal tax rate**
 - **No withdrawal from Restricted Surplus accounts**
 - Increased assessment on existing properties of 12%
 - Assessment base growth of 10%
 - Does not include amortization of \$8,625,596 as this is a non-cash item and a draw from equity

2025 Interim Operating Budget

- 2025 Interim Operating Budget for Council Approval: **\$55,557,016**
 - 2024 Approved Operating Budget \$53,566,222
- Municipal Portion: \$42,183,631
 - Education Taxes estimated at \$13,370,026
 - Designated Industrial Property of \$3,359
- Total Taxes Collected: \$38,723,103
 - Municipal – \$25,349,718
 - Education Tax for province – \$13,370,026
 - Industrial property for province – \$3,359
 - Based on a 0% increase to the tax rate
 - Increased assessment on existing properties of 12%
 - Assessment base growth of 10%

Interim Operating Budget and Forecast

	2025 Recommended Budget	2024 Approved Budget	\$ Change from 2024	Comments	2026 Forecast (to be reviewed)	2027 Forecast (to be reviewed)
REVENUES						
Property Taxes	38,723,103	34,873,406	3,849,697	Assessment growth of 10% and community growth of 8%. No change to tax rate.	41,820,951	45,166,627
Government Operating Grants	1,674,553	1,515,803	158,750	Provincial government grants	1,674,553	1,674,553
Investment Revenue	814,000	814,000	-		814,000	814,000
User Fees and Charges	12,468,545	11,952,997	515,548	Permits and licenses	12,468,545	12,468,545
Fines, Penalties and Licenses	1,800,500	1,800,500	-		1,800,500	1,800,500
Other Revenues	76,315	79,315	(3,000)	Donations to grant programs, golf tournament	76,315	76,315
TOTAL REVENUE	55,557,016	51,036,021	4,520,995		58,654,864	62,000,540
EXPENSES						
Personnel Expense	24,501,037	22,168,888	2,332,149	Full year for 2024 hires. Includes new positions and cost-of-living adjustments	25,113,563	25,741,402
Business and Training Expenses	1,269,663	1,484,490	(214,827)	Reduction in recruiting costs and budgeted training and development.	1,301,405	1,333,940
Rentals and Leases	364,966	255,242	109,724	Increase to add office space as staff are often 2-4 people per office	374,090	383,442
Contracted and General Services	11,246,930	10,375,378	871,552	Increase to maintenance projects throughout city	11,528,103	11,816,306
Supplies and Materials	1,588,925	1,491,746	97,179		1,628,648	1,669,365
Utilities	1,397,058	1,392,058	5,000		1,431,984	1,467,784
Requisitions	13,373,385	13,373,385	-	Education Taxes paid to the province	13,707,720	14,050,413
Municipal Operating Grants / Awards	1,329,394	1,522,744	(193,350)		1,362,629	1,396,695
Debt Repayment	485,658	619,782	(134,124)		497,799	510,244
TOTAL EXPENDITURES	55,557,016	52,683,713	2,873,303		56,945,941	58,369,590
NET	(0)	(1,647,692)	1,647,692	Forecasting a balanced budget	1,708,923	3,630,950

2025 Interim Operating Budget by Department

	Council	Corporate Services	Community Safety	Community Operations	Community Growth & Infrastructure	Taxes & General Government	Total
REVENUES							
Property Taxes	-	-	-	-	-	38,723,103	38,723,103
Government Operating Grants	-	735,803	625,000	-	-	313,750	1,674,553
Investment Revenue	-	264,000	-	-	-	550,000	814,000
User Fees and Charges	-	1,012,350	178,700	2,033,662	6,813,833	2,430,000	12,468,545
Fines, Penalties and Licenses	-	120,000	1,360,500	-	-	320,000	1,800,500
Other Revenues	-	76,315	-	-	-	-	76,315
TOTAL REVENUE	-	2,208,468	2,164,200	2,033,662	6,813,833	42,336,853	55,557,016
EXPENSES							
Personnel Expense	421,143	5,976,024	8,581,145	4,647,145	4,875,580	-	24,501,037
Business and Training Expenses	56,225	747,890	194,676	30,115	80,352	160,405	1,269,663
Rentals and Leases	-	274,966	-	90,000	-	-	364,966
Contracted and General Services	96,000	3,235,646	5,856,010	891,274	1,168,000	-	11,246,930
Supplies and Materials	18,500	263,349	308,400	971,076	27,600	-	1,588,925
Utilities	-	95,472	121,225	1,180,361	-	-	1,397,058
Requisitions	-	-	-	-	-	13,373,385	13,373,385
Municipal Operating Grants / Awards	20,000	368,394	-	441,000	-	500,000	1,329,394
Debt Repayment	-	364,145	-	121,513	-	-	485,658
TOTAL EXPENDITURES	611,868	11,325,886	15,061,456	8,372,484	6,151,532	14,033,790	55,557,016
NET	(611,868)	(9,117,418)	(12,897,256)	(6,338,822)	662,301	28,303,063	(0)

1538974 Alberta Ltd. Budget 2025

	2025 Recommended Budget	2024 Approved Budget	\$ Change from 2024	Comments
REVENUES				
Fixed	11,898,013	10,954,060	943,953	Based on current rates and community growth
Variable	6,708,013	6,105,382	602,631	Based on current rates and community growth
Other	248,000	211,340	36,660	
TOTAL REVENUE	18,854,026	17,270,782	1,583,244	
EXPENSES				
Water Supply and Waste Management	8,073,585	7,670,186	403,399	Bulk water purchase. Wastewater disposal. Recycling and disposal fees
Contracted Services	6,544,032	6,198,196	345,836	Contracts with Epcor and City of Chestermere
Other Services	77,000	48,088	28,912	Related to dissolution of the company
Goods and Supplies	909,217	763,387	145,830	Utilities at lift stations, chemicals, etc.
General Administration	445,654	212,529	233,125	Insurance, bank fees, legal fees, accounting fees
Financing Costs	475,539	436,809	38,730	Principal and interest
TOTAL EXPENDITURES	16,525,026	15,329,194	1,195,832	
Capital Expenses	2,406,000	1,940,726	465,274	
NET	(77,000)	862	(77,862)	

Final Budget – Spring 2025

- January – March 2025
 - Final Assessment and Requisition Numbers will be received
 - Operating Budget will be adjusted as needed
- April 2025
 - Council will approve the final budget
 - Tax Rate will be determined based on final budget
 - Council will approve the Tax Rate Bylaw