



Request for Decision

TO: Mayor & Council

FROM: Jason Turfrey, Chief Financial Officer

DATE: December 12, 2023

SUBJECT: 2024 Library Budget

RECOMMENDATION: Request Council to approve the amount of \$500,000 be included in the City of Chestermere 2024 Interim Operating Budget. This is consistent with the funding approved in the 2023 Operating Budget. The library will be provided with an opportunity to present their proposed Budget to Council in January 2024.

IMPLICATIONS: Amount included in the City of Chestermere 2024 Interim Operating Budget is carried forward from previous year. Draft Budget information was received on December 6, 2023, which will be reviewed in the new year given the significant increase in funding being requested.

RISK: Library requires funding to be Budgeted for 2024 fiscal year, currently no Budget has been presented to Council.

RELATED POLICIES, BYLAWS & LEGISLATION:

PREVIOUS REPORTS/COUNCIL DECISIONS (IF ANY):

- 2023 Operating Budget for Library

COUNCIL OPTIONS:

- Council can choose to support the proposed recommendation.
- Council can choose to receive new options regarding the key issue.
- Council can choose to not support the proposed recommendation (and rescind previous motion regarding key issue if any).

APPROVED BY: Interim CAO Pat Vincent